

Manager Cortland Credit Group Inc.	Inception Date July 4, 2016	Fund Structure Mutual Fund Trust	Fund Status Offering Memorandum
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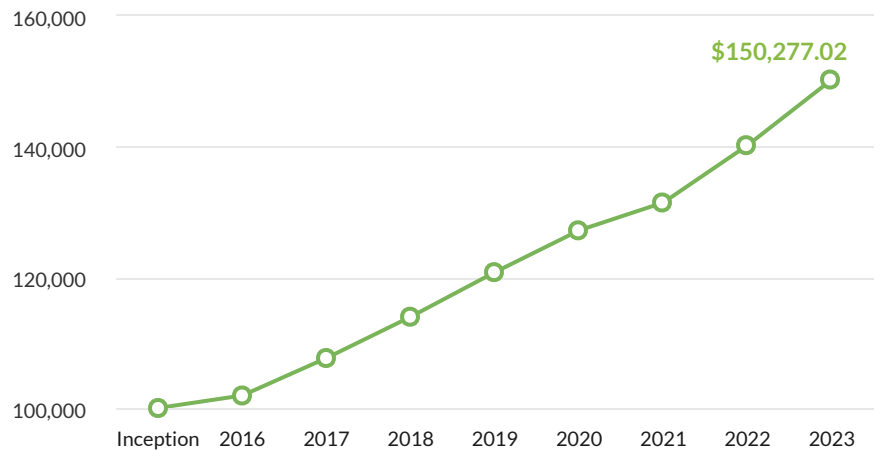
FUND OBJECTIVE

The Cortland Credit Strategies RRSP Fund ("CCSRRSP") provides investors with an opportunity to acquire units of the firm's flagship fund, Cortland Credit Strategies LP, within a registered plan.

Positioned as a conservative alternative fixed income strategy, the portfolio of the underlying fund is mainly comprised of senior secured loans originated and underwritten by Cortland's in-house team with an average initial term of one year.

FUND AUM

\$71.24MM

GROWTH OF \$100,000 INVESTED IN CCSRRSP-SERIES F

FUND DETAILS

Fund Valuation	Monthly
NAV per Unit	\$9.9559
Distribution Frequency	Monthly
Latest Distribution	\$0.0667
Purchases	Monthly
Minimum Investment	\$5,000
Subsequent Minimum Investment	\$1,000
Redemptions	Monthly (45-day notice)
Management Fee of Underlying Fund	0.45%
Operations/Underwriting Expense of the Underlying Fund	1.70%
Registered Investment	Yes
Fundserv Code	F Series: CCG200

WHY INVEST IN THIS FUND?

STRONG CAPITAL PRESERVATION



LOW VOLATILITY



CONSISTENT MONTHLY INCOME



8.76%
1-Year

SHORT-TERM PRIVATE DEBT

Investing in Cortland's short-term private debt strategy offers investors the following benefits:

- Superior risk-adjusted returns
- Low volatility investment
- Portfolio diversification
- Low correlation with traditional assets
- Assets aligned with investor liquidity

Our loans are **Senior Secured, Overcollateralized, and Self-Liquidating** providing strong principal protection and consistent income.

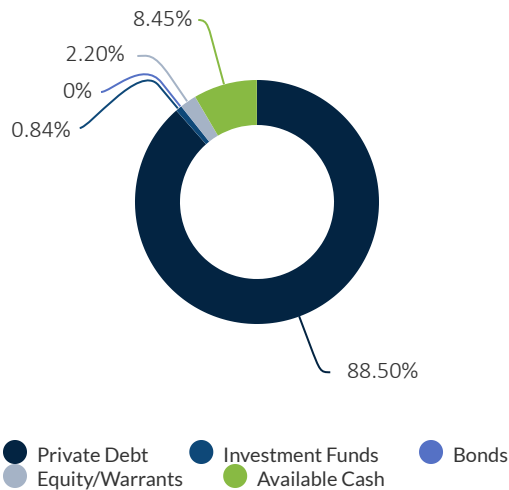
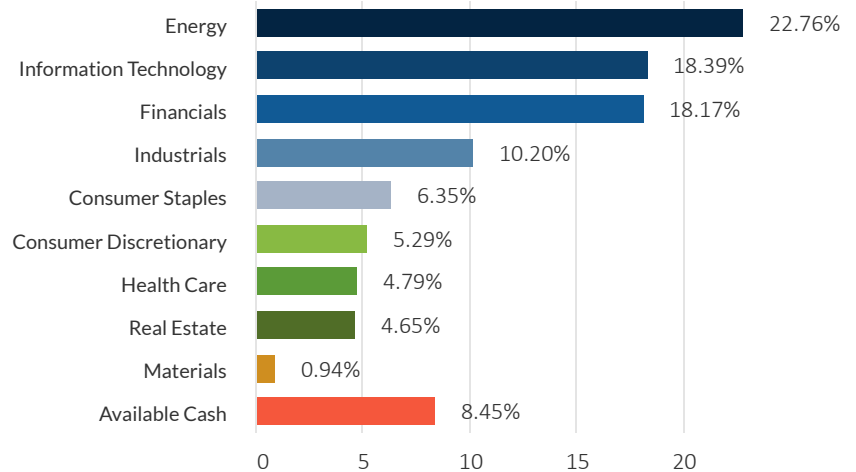
We operate with **Strong Governance, Full Transparency and Institutional Oversight.**

PERIODIC AND ANNUALIZED RETURNS

Period	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	Inception
Fund Performance	0.67%	2.05%	4.17%	7.17%	8.76%	5.91%	5.89%	5.78%

*The indicated rates of return reflect changes to the net asset value of the Cortland Credit Strategies RRSP Fund since inception and assumes reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns.

October 31, 2023

EXPOSURE BY SECURITY TYPE

EXPOSURE BY SECTOR


*Charts are indicative of holdings in Cortland Credit Strategies LP.

**Portfolio weights used in the charts above are calculated based on total credit facility amounts. Total credit facility amounts are comprised of both Utilized Facility Amounts and Undrawn Facility Amounts. As of October 31, 2023, Undrawn Facility Amounts represented 15.89% of CCSLP AUM.

TOP 10 INVESTMENTS OF THE CORTLAND CREDIT STRATEGIES LP

Rank	Type	Industry	Description	Geography	Weight
1	Senior Secured Short Term Loan	Energy	Financing for the final project costs of a crude oil micro refinery	Saskatchewan	13%
2	Senior Secured Revolver	Information Technology	Financing the acquisition of companies in the IT Services space focusing on network and cloud services	United Kingdom	5%
3	Senior Secured Revolver	Financials	Mortgage Financing	Ontario	5%
4	Super Priority Revolver	Energy	Interim working capital financing	Saskatchewan	5%
5	Senior Secured Revolver	Information Technology	Financing the acquisition of an information technology and information services company	United States	5%
6	Senior Secured Short Term Loan	Energy	Financing an acquisition of light crude oil refinery	Saskatchewan	4%
7	Senior Secured Revolver	Information Technology	Financing acquisitions and working capital requirements of an IT and cybersecurity roll-up strategy	Ontario	4%
8	Senior Secured Revolver	Industrials	Acquisition & working capital financing provided to ceramic insulation manufacturer	Germany	4%
9	Senior Secured Revolver	Consumer Discretionary	Revolving credit facility provided to a supplier of auto parts in North America	United States	3%
10	Senior Secured Short Term Loan	Real Estate	Short-term loan provided to a Bahamas-based luxury hotel and residential developer for refinancing and working capital needs	Bahamas	3%
Total					51%

DISCLAIMER

Important information about the Cortland Credit Strategies RRSP is set out in its Offering Memorandum which should be reviewed carefully and discussed with your financial advisor prior to investment. This document has been provided for general information purposes only and does not constitute an offer to purchase or sell securities. The Fund is managed and administered by Cortland Credit Group Inc., which is registered as an Exempt Market Dealer ("EMD"), Portfolio Manager ("PM") and Investment Fund Manager ("IFM") in the province of Ontario, an EMD and IFM in the province of Quebec, and an EMD in the provinces of Manitoba, Saskatchewan, Alberta, BC, Nova Scotia and New Brunswick. For more information, please contact (416) 238-6736.