

**Manager**  
 Cortland Credit Group Inc.

**Inception Date**  
 July 4, 2016

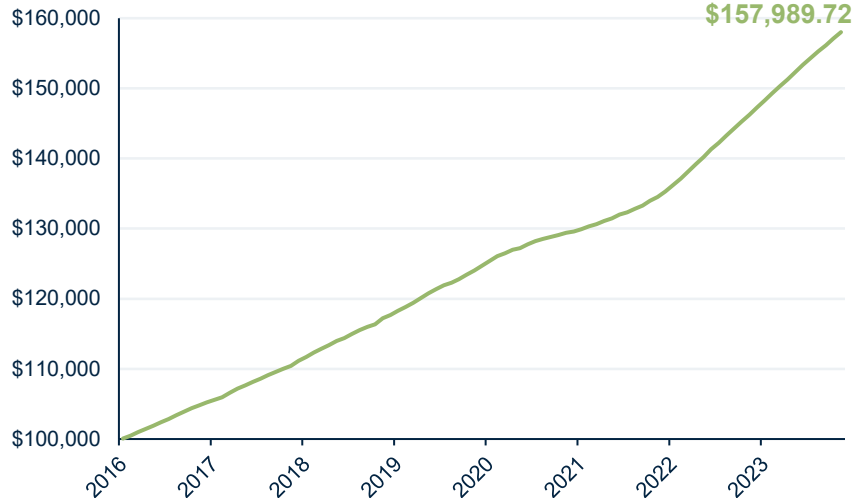
**Fund Structure**  
 Mutual Fund Trust

**Fund Status**  
 Offering Memorandum

**FUND FOCUS**

The aim of Cortland Credit Strategies RRSP Fund ("CCSRRSP") is to provide capital preservation and stable returns by investing primarily in short-term private debt loans.

We focus on underwriting 1st lien senior-secured, asset-based loans that are short in maturity. This combination of loan features creates strong risk-adjusted returns offered to our investors.

**FUND AUM**
**\$71.06MM**
**GROWTH OF \$100,000 INVESTED IN CCSRRSP-SERIES F**

**FUND DETAILS**

<b>Fund Valuation</b>	Monthly
<b>NAV per Unit</b>	\$9.9551
<b>Distribution Frequency</b>	Monthly
<b>Latest Distribution</b>	\$0.0582
<b>Purchases</b>	Monthly
<b>Minimum Investment</b>	\$5,000
<b>Subsequent Minimum Investment</b>	\$1,000
<b>Redemptions</b>	Monthly (45-day notice)
<b>Management Fee of Underlying Fund</b>	0.45%
<b>Operations/Underwriting Expense of the Underlying Fund</b>	1.70%
<b>Registered Investment</b>	Yes
<b>Fundserv Code</b>	F Series: CCG200

**WHY INVEST IN THIS FUND?**
**CONSISTENT MONTHLY INCOME**
**LOW VOLATILITY**
**STRONG CAPITAL PRESERVATION**
**8.03%**

1-Year

**PURE PLAY PRIVATE DEBT**

Investing in Cortland short-term private debt strategy offers investors the following benefits:

- Higher yields compared to traditional fixed income instruments
- Low correlation with traditional asset classes
- Enhanced portfolio diversification
- Assets aligned with investor liquidity
- Evergreen fund structure

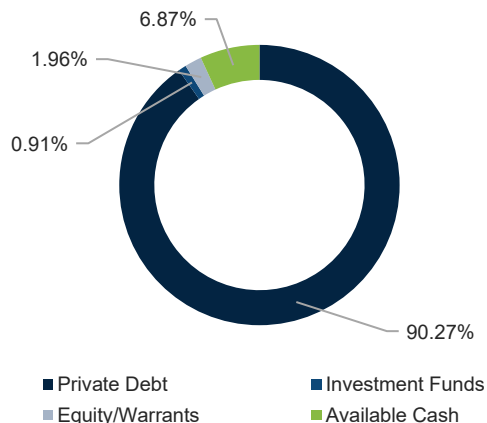
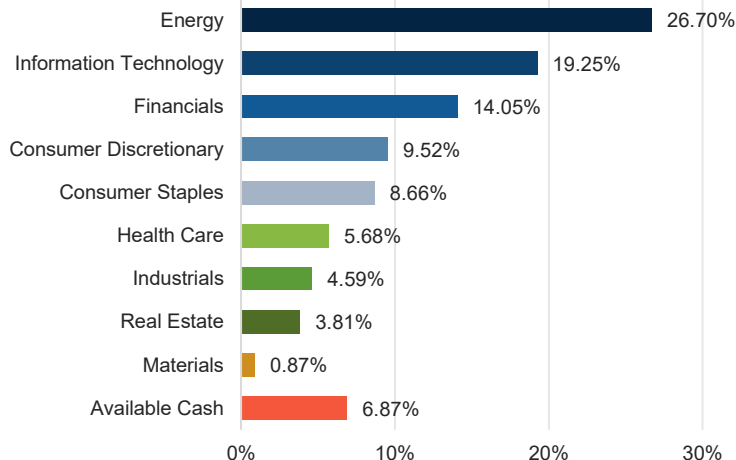
Positioned as a conservative alternative fixed income strategy, our portfolio is mainly comprised of senior secured loans originated and underwritten by Cortland's in-house team with an average initial term of one year.

This all-weather strategy is designed to perform throughout various market and credit cycles.

**PERIODIC AND ANNUALIZED RETURNS**

Period	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	Inception
<b>Series Performance</b>	0.58%	1.75%	3.75%	3.75%	8.03%	6.89%	6.15%	5.95%

Performance shown is based on Series F of CCSRRSP, net of fees and expenses. All returns greater than one year are annualized unless otherwise noted. The indicated rates of return are the historical annual compounded total returns including changes in unit value and assumes reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns. Past performance is not indicative of future results.

**EXPOSURE BY SECURITY TYPE**

**EXPOSURE BY SECTOR**


\*Charts are indicative of holdings in Cortland Credit Strategies LP (CCSLP). Portfolio weights are calculated based on total credit facility amounts net of a credit reserve of 4.1% as of June 30, 2024. Total credit facility amounts are comprised of both utilized facility amounts and undrawn facility amounts. Undrawn facility amounts represented 12.49% of CCSLP AUM.

**TOP 10 INVESTMENTS OF THE CORTLAND CREDIT STRATEGIES LP\*\***

Type	Industry	Description	Geography	Weight
1st lien, Senior-Secured Short-Term Loan & Revolver	Energy	Comprehensive credit facility for a crude oil refinery	Saskatchewan	23%
1st lien, Senior-Secured Revolver	Information Technology	Financing the acquisition of companies in the IT Services space focusing on network and cloud services	United Kingdom	6%
1st lien, Senior-Secured Revolver	Information Technology	Working capital and acquisition financing for an IT roll-up	United States	5%
1st lien, Senior-Secured Revolver	Consumer Discretionary	Growth capital for a private higher education firm headquartered in the UK with operations in the UK, EU and USA	United Kingdom	5%
1st lien, Senior-Secured Short-Term Loan	Energy	Financing for a used motor oil refinery	Saskatchewan	5%
1st lien, Senior-Secured Revolver	Information Technology	Working capital and acquisition financing for an IT and cybersecurity roll-up	Ontario	4%
1st lien, Senior-Secured Revolver	Consumer Discretionary	Revolving credit facility for a supplier of auto parts in North America	United States	4%
Super Priority Revolver	Health Care	1st lien asset-based super priority DIP facility for BZAM Ltd	Ontario	4%
1st lien, Senior-Secured Revolver	Information Technology	Acquisition and working capital financing for a US-based networking-focused IT roll-up	United States	3%
1st lien, Senior-Secured Short-Term Loan	Consumer Staples	Short Term Loan supporting growth of an Ontario-based diversified beverage company	Ontario	3%
<b>Total</b>				<b>62%</b>

\*\*Each investment represents an aggregate credit exposure to a single borrower, inclusive of debtor-in-possession("DIP") financing, if applicable.

**DISCLAIMER**

CCSRRSP is offered pursuant to an offering memorandum and is only available under prospectus exemptions and other exemptions available to investors who meet certain eligibility or minimum purchase requirements. The offering memorandum should be reviewed carefully and discussed with your financial advisor prior to investment. This document has been provided for general information purposes only and does not constitute an offer to purchase or sell securities and is not intended to provide legal, tax or investment advice. Cortland Credit Group Inc. is the investment fund manager of CCSRRSP. The fund is only available in those jurisdictions where it may be lawfully offered for sale. For more information, please contact (416) 238-6736.